



**ANNUAL GENERAL MEETING OF THE  
PRIMROSE LAKE ECONOMIC DEVELOPMENT CORPORATION**

**September 25<sup>th</sup>, 2021**



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## President's Report

Greetings, Tansi.

On behalf of the PLEDCO Board I would like to thank everyone for attending our Annual General Meeting. It is a chance for us to share with you the great work that we have done in the past year. It also gives us an opportunity to receive valuable input from our shareholders on the future of PLEDCO.

PLEDCO continues to play a vital role in supporting economic development in the four PLEDCO communities and beyond. The Municipal infrastructure fund provides much needed infrastructure money to municipalities.

The Primary Producers Program has been an astounding success. So successful that other economic development partners have taken our program and emulated it through the entire province. The Business Incentive program continues to grow, it gives entrepreneurs the ability to receive a PLEDCO grant, while receiving extra business supports that an organization like Beaver River can provide.

PLEDCO continues to innovate and grow our region. We are working hard to assist with the building of a permanent home for PLEDCO in beautiful Beauval, Saskatchewan. We are taking a leading role in the research and establishment of a Co-op grocery store in Ile-a-la-Crosse. A Co-op that we one day envision expanding into all 4 communities and the region. Research on the Cold Lake Air Weapons Range was completed. This was a directive received from shareholders at the 2018 PLEDCO AGM.

In closing, I would like to thank everyone for taking the time to read my report. We are proud of our accomplishments throughout the years. However, there is always room to grow and improve. I look forward to hearing your suggestions and comments for PLEDCO, after all, we are all shareholders and want what is best for the future of our region.

Jansen Corrigan  
President

## Executive Director's Report

Hello,

My name is Kevin Raymond, I am the Executive Director of the Primrose Lake Economic Development Corporation. Over the past year Pledco has been working closely with partners and residents to ensure PLEDSCO is remaining relevant. The Pandemic has challenged a lot of our local businesses and strained our resources. PLEDSCO was able to remain open and functioning throughout the pandemic.

Elders Legacy Fund, this year PLEDSCO made a significant investment in our elders to ensure they had what they needed to weather the worst of the pandemic. PLEDSCO was able to commit \$68,000 to our 4 communities. This funding went towards the purchase of sanitizer kits, entertainment packages, agricultural grow tunnels and housing repairs. The fund is running smoothly, and our elders enjoy the support given. PLEDSCO does not deal with individual elders through the Elders Legacy Fund but instead we rely on a local elder's group to make decisions on behalf of the community. This model has worked so far, and we hope to add additional supports for our elders to continue being active in the community and in their groups.

PLEDCO was among the first to support the formation of the Northwest Incident Command Centre. PLEDSCO recognized the importance of our regions ability to communicate and centralize responses to the pandemic. The Command Centre offered supports and advice to all municipalities as well as acting as a liaison with the provincial and federal government. PLEDSCO was able to support this much needed initiative as it allowed our region to retain the capacity to operate. Without the Command Centre it would have been up to our individual communities to navigate the pandemic, and this would have been inefficient and made PLEDSCO's ability to do business a lot harder. The Centre enabled our PLEDSCO communities to operate as normal.

PLEDCO was able to support the check stops put in place throughout our communities. Security was hired in each of the 4 communities and PLEDSCO was among the first to support these initiatives to ensure people were being informed and residents felt safe. The check stops provided employment throughout the pandemic and served as a vital information gathering device for the command centre.

Our operations were only interrupted in that the Executive Director could only take phone calls and he wasn't allowed to travel between communities. Despite this the Executive Director was still able to do regular business. The PLEDSCO board was committed as ever to ensuring normal operations, so we adopted conference calls as our preferred choice of meeting. Because of the flexibility of the board all applications were able to be seen in a timely matter and normal business was attended to.

Kevin Raymond  
Executive Director

## Sources of Funding

### 2021 – 2022 BUDGET

For the new fiscal year beginning April 1, 2021 – March 31, 2022. As specified under the Agreements, PLEDCO maintains four bank accounts through which this money is distributed. This amount was allocated to the accounts as follows:

Canada Economic Infrastructure	\$250,000
Canada Economic Development	\$250,000
Saskatchewan Economic Development	\$100,000
	<b>\$600,000</b>

PLEDCO budgeted **\$400,000** of this income for economic development and infrastructure projects in the four communities.

In this fiscal year, **\$200,000** was allocated for **Operations**. PLEDCO is allowed the greater of 15% or \$175,000.00 in total from the Federal Accounts each year, while Saskatchewan permits 25% of annual income from its portion to be transferred to Operations.

## 2021 – 2022 Strategy Planning

### Vision

A **vision** outlines what the organization would look like to achieve with no obstacles in the way of achieving the mission. The PLEDCO vision is:

#### PLEDCO Vision

*Leading the growth of a thriving economy in the Northwest Region of Saskatchewan.*

### Mission

The **mission** of an organization outlines its purpose or the reason for its existence. It describes how the vision will be achieved. The mission of PLEDCO is:

#### PLEDCO Mission

*Supporting economic activity by facilitating entrepreneurship and developing strategic partnerships and collaborations among the PLEDCO communities and in the Northwest Region of Saskatchewan.*

### Value Proposition

A value proposition is the value that an organization offers those it serves. The value must be recognized by those groups receiving the service. This means that PLEDCO's value proposition must be aligned with the needs of the four communities and region.

PLEDCO is a **facilitator of economic development** through funding, training, negotiations, networking, partnerships, communication and follow up. This facilitator role is divided into multiple functions. Firstly, PLEDCO is accountable to the Federal and Provincial governments to manage the existing trust fund. To this end PLEDCO works with the communities to ensure they are funding the right activities to achieve success. PLEDCO also sets an example for other agencies in how to build and develop effective partnerships.

In practice, PLEDCO offers funding to individuals, businesses and regional entities (i.e. economic development agencies) to develop viable ventures and projects. PLEDCO also provides scholarships for post-secondary education and has been involved in an internship program. Recently, PLEDCO has started to fund initiatives for traditional resource users. For example, PLEDCO has noted the economic benefits of supporting initiatives driven by Elders in each of the communities.

Part of PLEDCO's continued value proposition is dependent on tracking activities in order to measure and communicate success. This requires measuring both processes and outcomes:

- Measuring processes helps with succession planning and ensures that best practices are developed;
- Measuring outcomes is also important to ensure PLEDCO can demonstrate the value it provides to communities and other stakeholders.

### Key Focus Area: Training

- 1) Goal: To ensure community members have access to training for their entrepreneurship and employment aspirations.
  - Work with regional educational providers to determine available programming and provide funding support.
  - Identify and connect with training and funding opportunities that reduce barriers to entrepreneurship.
  - Create workforce development programs with each community that PLEDCO can support.



### **Key Focus Area: Entrepreneurship**

Goal: To support entrepreneurs after funding has been provided.

- 1) Objective to better monitor the progress of successful applicants.
  - Establish a process for quarterly follow ups.

### **Key Focus Area: Scholarships and Awards**

Goal: To promote access to post-secondary education.

- 1) Objective: to review current scholarship policies for possible changes.
  - Assess current scholarship policies.
  - Report to board for discussion and possible changes.
  - Implement changes to policies.

Goal: To increase student retention in secondary education.

- 1) Objective: to develop incentive programs for secondary education.
  - Develop scenarios for awards to high school students.
  - Report to board for discussion and possible changes.
  - Implement changes to policies.

### **Key Focus Area: Supporting Municipalities**

Goal: To support sustainable community development.

- 1) Objective: To support Cole Bay and Jans Bay in developing capacity for economic development.
  - See Circle Focus: Organization and Board, Key Focus Area: Human Resources

### **Key Focus Area: Supporting Elders' Economic Activity**

Goal: To support Elders in improving the quality of their lives and those in the communities.

- 1) Objective: to ensure Elders in the communities are supported.
  - Meet with Elders and ask if they would like support in organizing their groups.

### **Key Focus Area: Community Economic Development Corporations**

Goal: To build effective relationships with agencies to facilitate development.

- 1) Objective: to support growth of the community development corporations.
  - Continued communication through meetings with mayors and other community members
- 2) Objective: to support economic initiatives led by the four communities.
  - Meet with Mayor and Council to understand their long-term goals and aspirations.

### **Key Focus Area: PRC**

Goal: To collaborate with PRC on major economic development initiatives.

- 1) Objective: to ensure a sustainable working relationship with PRC.
  - Work with liaison to remain informed on current projects managed by PRC.

### **Key Focus Area: Other Partners**

Goal: To collaborate with other partners (service providers, funding agencies, etc.).

- 1) Objective: to build and strengthen effective relationships with other partners to facilitate development.
  - Continue to develop and maintain relations with current partners to serve all community members.

### **Key Focus Area: Regional Economic Development**

Goal: To explore opportunities for economic development in the Primrose Lake area.

- 1) Objective: To continue to monitor for opportunities at the regional level.

### **Key Focus Area: Human Resources**

Goal: To ensure human resources are in place to support economic development.

- 1) Objective: To increase capacity for economic development in the communities (in particular Cole Bay and Jans Bay).
  - Develop scenarios for hiring an economic development officer.
  - Board discussion and approval of job description and funding.

### **Key Focus Area: Organizational Review**

Goal: To ensure organization policies and procedures remain relevant and effective.

- 1) Objective: To review board and organization policies and procedures
  - Review policies and procedures and provide recommendations.
  - Board discussion and approval regarding possible changes.
  - Implement changes, as needed.

### **Key Focus Area: Governance**

Goal: To ensure governance competency at the Board level.

- 1) Objective: To ensure the Board operates effectively.
  - Implement a Board evaluation at the annual strategic planning session.
  - Develop and implement a declaration policy for board members.

## **Key Focus Area: Lobbying**

Goal: To explore the option of lobbying government to increase the funds available to community members.

- 1) Objective: To explore the possibility of expanding available funding to the region through PLEDCO.

### **Conclusion**

PLEDCO is committed to facilitating economic development in the North West Region of Saskatchewan for the betterment of the four member communities. To this end, the PLEDCO Board engaged in a strategic planning process to ensure they are forward thinking and guiding the organization in the best possible direction. Critical to this process is ensuring that they continue to build capacity for development at all levels. Focusing on supporting initiatives related to entrepreneurship, community engagement, strategic partnerships and collaborations will allow PLEDCO to remain sustainable in the short term while retaining the flexibility to readjust priorities in the medium and long term as required.

Strong leadership within the organization is needed to guide the organization as it matures. This report addresses the issues brought forward by the Board and ED, poising PLEDCO to be a relevant and sustainable organization going forward.

## April 1<sup>st</sup>, 2020 – March 31<sup>st</sup>, 2021 – Successful Applicants

### Ile-a-la-Crosse

Sakitawak Development Corporation – Northern Sunset Motel Renovations

**PLEDCO Contribution:** \$35,430.50

The northern Sunset motel needed renovations so during closer over the pandemic SDC took the initiative and got them done. The renovations included interior and exterior touch ups as well as replacement of the roof.

Sakitawak Elders Group – Grow Tunnel Purchase

**PLEDCO Contribution:** \$12,000

The Sakitawak Elders Group is moving forward with the purchase of 2 grow tunnels with the intention of providing fresh produce to elders annually. PLEDCO is a proud supporter of our elders, and we are especially proud of our elders Legacy Fund making projects like this feasible for our elders' groups.

New Events Centre

**PLEDCO Contribution:** \$73,128

Ile a la Crosse was able to secure funding to demolish and reconstruct their aging events centre. the new events centre will be a welcome addition into the community. It is ready just in time to see the province open up and get back to business.

ICS4 – Research Initiative

**PLEDCO Contribution:** \$20,000

Ile a la Crosse is currently undertaking steps toward establishing a protected/conversation area in the N-14 Fur Block.

Ile a la Crosse Communication Society Inc - Training

**PLEDCO Contribution:** \$3,855

ICSI is taking the down time offered by the pandemic to get employees trained on Sage.

Sakitawak Development Corporation – Policy Update

**PLEDCO Contribution:** \$3,500

SDC is currently undergoing a policy and procedure review and have secured the services of the Northern Research Group to guide them through the process.

Ile a la Crosse School Division – Solar Training

**PLEDCO Contribution:** \$9,491.44

The Ile a la Crosse School Division held a 2 day solar power training course. The course will enable participants to pursue official accreditation once completed.

### Beauval

James Corrigan – Medical Taxi Business - Van Purchase

**PLEDCO Contribution:** \$4,475

James Corrigan had a good year and was successful in getting additional funding to help expand his medical taxi business.

Security/Check Stop Funding – Pandemic Response

**PLEDCO Contribution:** \$10,000

During the early months of the pandemic Beauval was able to quickly respond and ensure their residents were safe with the help of funding from PLEDCO. The funding was utilized for wages and equipment associated with community security and check stops.

#### Blue Berry Hills - Renovations

**PLEDCO Contribution:** \$12,000

BBH is ready to expand and needed some funds to begin upgrading existing offerings as well as adding storage to meet the growing demand for their service. The pandemic offered a great opportunity for them to get this done.

#### Recreation grounds upgrade

**PLEDCO Contribution:** \$30,000

Beauval was successful in securing funding to upgrade their baseball fields. The upgrades included fencing and electrical hookups to buildings.

#### Arts and Cultural Centre

**PLEDCO Contribution:** \$68,468.46

The purpose of this project is to provide a space where community members, in particular youth, would be able to access community arts & cultural programming. The center would also be utilized to provide Life Skills training for Youth in the areas of Personal Finance & Budgeting, Cooking, Safety Tickets, and other programs we have access to through grant dollars

#### Marsha Morin – Online Training

**PLEDCO Contribution:** \$400

Marsha was successful in securing funding to take some online training towards her home-based aesthetics business.

#### Beauval Elders

**PLEDCO Contribution:** \$9,000

Beauval identified 3 elders in need of repairs to their homes. These repairs included the construction of accessibility ramps.

### Cole Bay

#### Covid 19 – Security Gate Funding

**PLEDCO Contribution:** \$12,331.50

Like many communities Cole bay setup a security shed/gate to monitor traffic in and out of the community during the pandemic.

#### Booth Bay - Loader Purchase

**PLEDCO Contribution:** \$44,400

Cole Bay is swapping their loader for a newer version to service community infrastructure and to help secure contracts.

#### Cole Bay elders – Entertainment/Sanitizer Kits

**PLEDCO Contribution:** \$5,500

The Cole Bay elders group decided to utilize some of their Elders Legacy Fund to purchase various products to be distributed to elders in the community. The kits included cards/board games/sanitizing products.

#### Shawna Couillonneur – KAVG Custom Hoodies

**PLEDCO Contribution:** \$1,000

Shawna is starting a home based business focused on creating custom clothing with the option to expand into other products.

## Jans Bay

Wasaw Development corporation – Excavator Purchase

**PLEDCO Contribution:** \$50,000

Wasaw was successful in securing funding for the purchase of an excavator to add to their fleet of heavy equipment.

Covid 19 – Community Security

**PLEDCO Contribution:** \$20,000

PLEDCO contributed \$20,000 towards equipment and wages for temporary community security during the pandemic. This was 2 separate applications each was awarded \$10,000.

Elders Group – Housing Repairs

**PLEDCO Contribution:** \$7,800.66

The Jans Bay elders decided to utilize funds to buy materials to do renovations to their houses.

**Jans Bay – Administrator Training**

**PLEDCO Contribution:** \$1,740.85

Jans Bay is getting their hamlet administrator certified over the next year or two. The administrator will take classes online until completed.

## Regional Projects

Primary Producer Incentive Program – Annual Funding

**PLEDCO Contribution:** \$33,199.35

One of PLEDCO's most successful programs allows Fishermen, Trappers and Wild rice harvesters to apply for a loan through Beaver River Community futures and receive a PLEDCO grant at the same time.

Business Incentive Program – Annual funding

**PLEDCO Contribution:** \$113,058.26

This program focuses on loans and grants for start ups and existing businesses.

Regional Incident command centre

**PLEDCO Contribution:** \$40,000

During the early days of the pandemic all 4 of our communities highlighted the need for a centralized command centre they could rely on for support during the pandemic. PLEDCO was able to provide funding to get this initiative off the ground which later led to significant investments and crucial support for the whole of the northwest of Saskatchewan.

Elders Legacy Fund – Annual Funding

**PLEDCO Contribution:** \$68,000 (\$17,000 per community)

During the pandemic PLEDCO was in a good position to ensure that our elders were getting their needs met. PLEDCO stepped up with significant funding for our ELF program this year.

Skills and HR Assessment – Northern research Group

**PLEDCO Contribution:** \$12,500

PLEDCO identified an opportunity to take the initiative and conduct a HR and Equipment Assessment in the 4 communities. This assessment will lead to identifying strengths and weaknesses in current operations. It is the hope of PLEDCO that we can foster more regional co-operation by highlighting this report in a meeting with regional Economic Development corporations and people.,

NWC Wild Rice Buying Company

**PLEDCO Contribution:** \$100,000

NWC Wild Rice buying company is a regionally owned company intent on ensuring that local producers are not being taken advantage of through fair pricing and honest conversations. It is PLEDCO's hope that the company leads to a greater share of profits for Producers.

Scholarships

**PLEDCO Contribution:** \$19,000

PLEDCO reserved \$19,000 from the Saskatchewan Economic Development Fund for use towards scholarships.

Northwest Indigenous Tourism & Investment Attraction Council – Virtual Symposium Sponsorship

**PLEDCO Contribution:** \$5,000

This year's conference was held virtually. The conference focused on telling the personal stories/histories of land users and business operators. The conference is the only one of its kind in the region and is a very valuable tool that creates awareness and stimulates conversation between decision makers.

2020-2021 Project Dollars Breakdown

Beauval	\$134,343.46
Ile-a-la-Crosse	\$157,404.94
Cole Bay	\$63,231.50
Jans Bay	\$79,541.51
Regional	\$390,757.61

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**Total:** **\$825,279.02**

## **PLEDCO's Business Incentive Program**

The Business Incentive Program (BIP) is a partnership between Beaver River Community Futures Development Corporation (BRCFDC) and Primrose Lake Economic Development Corporation (PLEDCO) to assist entrepreneurs in the communities of Jans Bay, Cole Bay, Beauval and Ile-a-la-Crosse to realize their dreams of becoming self-employed and owning a business.

The program is a business-loans program with built-in grant contributions from PLEDCO. To find out more information on how to participate, call **(306) 236-4422** to book a consulting appointment.

### **How does it work?**

You will work with BRCFDC to develop your business plan. Financial Assistance for this purpose is available through this program.

Once your application is processed and your business plan completed, BRCFDC will determine the viability of your business and confirm your eligibility for a loan and a non-repayable contribution from PLEDCO (grant).

Once approved, you will receive the money necessary to start your business.

Provided you follow the conditions of the program and pay back your portion of the loan, the grant from PLEDCO will pay your remaining balance!

### **BIP is a mentorship program!**

You will have resources available to assist you with your business through the guidance of Beaver River

### **Below are the successful applicants from April 1<sup>st</sup>, 2020 – March 31<sup>st</sup>, 2021**

PLEDCO had 8 successful candidates go through the Business Incentive Program last year. Each of the successful candidates received grant money from PLEDCO as well as a loan.

Wendel Desjarlais	Hot Shot Contracting	Ile a la Crosse	\$25,936.29
Anita Aubichon	School Bus Transportation	Beauval	\$500.00
Meldon Roy	Construction	Beauval	\$12,000
Noel McLean	Towing	Ile a la Crosse	\$22,106.25
Joseph A Lariviere	Wild Rice	Jans Bay	\$14,977.69
James Corrigan	Medical Taxi	Beauval	\$1,037.25
Fred Iron	Forestry	Cole Bay	\$10,000
Taylor Belanger	Food Security	Ile a la Crosse	\$2,500

<b>Total Grant Money</b>	<b>Total Leveraged Money</b>	<b>Total Money Generated</b>
<b>\$89,868.05</b>	<b>\$116,662</b>	<b>\$206,530.05</b>



## PLEDCO's Primary Producer Incentive Program

The Primary Producer Incentive Program (PIIP) is a partnership between Beaver River Community Futures Development Corporation (BRCFDC) and Primrose Lake Economic Development Corporation (PLEDCO) to assist trappers, wild rice harvesters and commercial fishers in the communities of Jans Bay, Cole Bay, Beauval and Ile-a-la-Crosse to start, develop and/or maintain their primary production business.

The program is a loan program with built-in grant contributions from PLEDCO. To find out more information on how to participate, call **(306) 236-4422** to book a consulting appointment.

### What you will need:

- Social Insurance Number
- Two (2) pieces of Identification; 1 that has date of birth
- Quotes for Equipment required to purchase for your business
- Copy of your primary production license (lease and/or license)

### How does it work?

- You will work with BRCFDC to develop your plan for your primary production business.
- Once your application is processed and your plan is completed (including quotes for equipment), BRCFDC will determine the viability of your request and confirm your eligibility for a loan and a non-repayable contribution from PLEDCO (grant).
- Once approved, you will receive the money necessary to carry-out your plan to start, develop and/or maintain your primary production business.
- Provided you meet the conditions of the program and pay back your portion of the loan, the grant from PLEDCO will pay your remaining balance!

### PPIP has a mentorship component!

You will have resources available to assist you with your Primary Producer business through the guidance of Beaver River Community Futures Development Corporation. Call their consultants any time with any questions or concerns about your business.

#### Below are the successful applicants from April 1<sup>st</sup>, 2020 – March 31<sup>st</sup>, 2021

Louis Maurice	Jans Bay	Wild Rice	\$6,000.00	\$4,000.00	\$10,000.00
Joseph Kyplain SR	Ile a La Crosse	Fishing	\$3,000.00	\$2,000.00	\$5,000.00
Franklin Morin	Ile a La Crosse	Fishing	\$3,600.00	\$2,400.00	\$6,000.00
Justin Desjarlais	Ile a La Crosse	Fishing	\$3,000.00	\$2,000.00	\$5,000.00
Charles Buffin	Beauval	Fishing	\$6,000.00	\$4,000.00	\$10,000.00
Larry Gardiner	Ile a La Crosse	Fishing	\$3,556.47	\$2,370.98	\$5,927.45
Robert Buffin	Beauval	Fishing	\$6,000.00	\$4,000.00	\$10,000.00
Clement McCallum	Ile a La Crosse	Fishing	\$3,000.00	\$2,000.00	\$5,000.00
Angus Gardiner	Ile a La Crosse	Fishing	\$3,480.00	\$2,320.00	\$5,800.00
Gilbert McCallum	Ile a La Crosse	Fishing	\$3,045.00	\$2,030.00	\$5,075.00
Erwin Gardiner	Ile a La Crosse	Fishing	\$1,465.20	\$976.80	\$2,442.00
Carl Hood	Beauval	Fishing	\$3,000.00	\$2,000.00	\$5,000.00
Leon Desjarlais	Ile a La Crosse	Fishing	\$3,000.00	\$2,000.00	\$5,000.00
Joseph J. Kyplain JR	Ile a La Crosse	Fishing	\$1,476.92	\$984.61	\$2,461.53
Lawrence Bouvier	Cole Bay	Trapping	\$3,000.00	\$2,000.00	\$5,000.00

Total Grants	Total Dollars Leveraged	Total Dollars Generated
<b>\$35,082.39</b>	<b>\$52,623.59</b>	<b>\$87,705.98</b>

## Scholarship Program

Each year PLEDCO provides students pursuing studies in recognized post-secondary institutions with a \$1,000.00 Scholarship each. PLEDCO also encourages students to pursue post-secondary studies in business and administrative management by providing two awards of \$2000.00 each.

Application forms are available on the [www.Pledco.net](http://www.Pledco.net) website and at the PLEDCO office. Scholarship packages are forwarded to the high schools each year so the administration can post the Scholarship advertisement and have a local copy of the scholarship application package.

<b>Mikaela Laliberte</b>	<b>\$2000</b>
<b>Julieann Alcrow</b>	<b>\$1000</b>
<b>Mary Alcrow</b>	<b>\$1000</b>
<b>Iris Buffin</b>	<b>\$1000</b>
<b>Draydon Felske</b>	<b>\$1000</b>
<b>Robin Gauthier</b>	<b>\$1000</b>
<b>Gregory Lafleur</b>	<b>\$1000</b>
<b>Brittany Roy</b>	<b>\$1000</b>
<b>Jolene Roy</b>	<b>\$1000</b>
<b>Alexandra Umperville</b>	<b>\$1000</b>
<b>Kira Bouvier</b>	<b>\$1000</b>
<b>Keegan Buffin</b>	<b>\$1000</b>
<b>Margo Lavoie</b>	<b>\$1000</b>
<b>Mackenzie Yole</b>	<b>\$1000</b>
<b>Preston Yole</b>	<b>\$1000</b>
<b>Tracy Bouvier</b>	<b>\$1000</b>
<b>Jolene Couillonneur</b>	<b>\$1000</b>

## Criteria/General Guidelines for consideration of Projects or Programs

The standard application requirements are:

1. A **business outline or plan** that proves the viability of the business project
2. A completed PLEDCO Application for Economic Development Assistance
3. Supporting documentation to the business plan (support letters, confirmation of approved funds from other agencies, proof of existing contribution/equity, etc.)
4. Historical financial data (if applicant is an existing business/contractor)

The following considerations are given to completed applications when they are received:

- Does the project or program create sustainable economic development?
- Does the project or program create wealth?
- Does the project or program create employment?
- Is the project or program incremental to the economy?
- Does the project or program diversify the economy?
- Does the project or program foster entrepreneurship?
- Does the project or program increase business decision-making capacity?
- Does the project or program support youth development?
- Does the project or program encompass all 4 communities?
- Are the management skills for the project or program apparent by the applicant?
- Is the application thoughtful or creative?
- Are there any personal contributions to the project or program?
- Does the project or program diversify funding sources?

All applications must be received a minimum of **7-days prior** to a regular board meeting in order to be considered for approval. This gives the Executive Director some time to do some fact-checking if necessary and inquire on the status of other funding applications and clarification of any submitted documentation.

Also taken into consideration are the project and program qualifications as presented in the Canada – Primrose Lake Community Economic Development Agreement, Schedule “A”:

- Attracting investment to the Primrose Lake Area.
- Supporting the viability of the local economy and increasing the participation of community members.
- Supporting community adjustment to economic realities.
- Promoting community planning and strategies.
- Supporting the creation of physical assets.
- Conducting economic and business research.
- Supporting investment in skills, knowledge, and competencies development in support of strategic objectives.
- Enhancing technology commercialization and adoption.
- Improving business productivity [i.e. – new machinery, training, business, information]
- Developing new or enhancing existing markets [supplier, domestic, international].
- Addressing systematic business issues; and.
- Otherwise increasing the development and diversification of the Primrose Lake Area economy.

## PLEDCO Board of Directors & Remuneration Report

The following individuals comprise the PLEDCO Board of Directors from **April 1<sup>st</sup>, 2020 to March 31<sup>st</sup>, 2021**.

In the 2020 – 2021 Operational Year, the Board Remuneration for Honorariums & Travel are as follows:

<b>Board Member</b>	<b>Community</b>	<b>Honorarium Paid for 2019-2020</b>
<b>Myrna Bouvier</b>	<b>Beauval</b>	<b>\$2800</b>
<b>Vince Laliberte</b>	<b>Beauval</b>	<b>\$1800</b>
<b>Lance Couillonneur</b>	<b>Cole Bay</b>	<b>\$1500</b>
<b>Graydon Taylor</b>	<b>Cole Bay</b>	<b>\$900</b>
<b>Steven Lariviere</b>	<b>Jans Bay</b>	<b>\$1950</b>
<b>Tony Maurice</b>	<b>Jans Bay</b>	<b>\$1350</b>
<b>Norma Malboeuf</b>	<b>Ile-a-la-Crosse</b>	<b>\$2200</b>
<b>Jansen Corrigan</b>	<b>Ile-a-la-Crosse</b>	<b>\$2800</b>
	<b>2020-2021 Total:</b>	<b>15300.00</b>
	<b>Previous Year Total:</b>	<b>18200.00</b>

Ginette Lebel  
Gerald Roy

Federal Representative  
Provincial Representative

**Board Travel for 2020-2021: \$ 5,138.41**  
**Previous Year Total: \$14,067.41**

## **PLEDCO Background & Contact Information**

The Primrose Lake Economic Development Corporation (PLEDCO) was formed as a result of the Agreements for economic development reached with the Government of Canada and the Government of Saskatchewan. The Agreements were the result of negotiations that came about from our loss of the use of land included in the Primrose Lake Air Weapons Range.

PLEDCO is the manager of the Trust funds granted by the senior levels of government for the long-term benefit of the four communities affected by the Air Weapons Range – Cole Bay, Jans Bay, Beauval and Ile-a-la-Crosse. PLEDCO's mandate is to promote and assist in the economic development of the four communities while ensuring that the funds are preserved and wisely utilized for this purpose.

\$2,000,000.00 of the original \$4,500,000.00 placed in the Trust by the Government of Saskatchewan for an Elders Initiative Program, was paid out by the deadline date of June 30, 2009. This left a total of \$17,500,000.00 in the Trust Fund from the original \$19,500,000.00. An Agreement with the Bank of Nova Scotia Trust Company seals this money in for a period of 99 years, or until the equivalent of \$15M has been earned from the annual earnings of the Trust at which time the money will be paid out to PLEDCO.

Since the Trust's creation, the money was invested in government bonds and blue-chip equities. This ensures a reasonable return in spite of financial market swings. The Board of Directors determines the use of the annual income according to the guidelines set in the Agreements. Generally, the money is used in four main categories – business and infrastructure, scholarships, research and business planning, and operations.

PLEDCO must operate within the guidelines of the Agreements it has signed with Canada and Saskatchewan and the Trustee (Bank of Nova Scotia Trust). The Agreements specify how PLEDCO is governed, the use of the funds, and operating and reporting requirements. The Government of Canada and the Government of Saskatchewan can each appoint two ex-officio Directors to the PLEDCO Board of Directors. The Municipal Councils of the four PLEDCO communities each appoint two Directors and the Municipal Directors then elect their Officers and hire an Executive Director.

The PLEDCO office is located in Beauval, SK upstairs at the Sister Simard Building. The contact information is as follows:

### **Primrose Lake Economic Development Corporation**

PO Box 490

Beauval, SK

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(306) 288 – 2370 – Phone

(306) 288 – 2371 – Fax

(306) 288 – 7015 – Mobile

[www.pledco.ca](http://www.pledco.ca)

## Notes



